



Bigfoot Bike Hire Scheme Loan Agreement

Hirer details

Name:

Telephone:

Email:

Address:

Bicycle details (bicycle colour and frame number to be confirmed after delivery)

Model:

Colour:

Frame no:

Title

The bicycle remains the property of Bigfoot Go-Ride at all times.

Duration of loan

You may keep the bicycle for as long as required, provided that your child is under 18 and remains a member of Bigfoot Mini, Bigfoot Go-Ride or Bigfoot Youth CC, and provided you comply with all other terms of this agreement.

Hire charges

We will charge you an annual hire fee of 12.5% (1/8th) of the purchase price for each year during which you hire the bicycle.

You are required to make an initial payment equal to 50% of the purchase price, and the first four years' hire fees will be deducted from this initial payment.

If you return the bicycle before the end of four years we will refund any hire fees from the initial payment on a pro-rata basis. If you keep the bicycle for more than four years we will invoice you annually for each year's additional hire fee.

Repair and maintenance

You are responsible for all repairs and maintenance to the bicycle, and for keeping it in a clean and roadworthy condition. Your responsibility includes replacement of all consumable items (including but not limited to: tyres, brake pads, cables, bearings, chain and cassette). You are also responsible for any damage to major components such as the frame and forks, wheels, chainrings and gear/brake levers. All repairs should be carried out to a professional standard.

If you have any concerns about the safety of any component you must seek expert advice immediately.

Security and safe keeping

You are responsible for the security and safe keeping of the bicycle. You should not leave the bicycle unattended in any public place, unless securely locked. If the bicycle is lost or stolen whilst in your possession Bigfoot Go-Ride reserves the right to make a charge equivalent to the full purchase price of the stolen bicycle (less any initial payment).

Ending the agreement

You may end the agreement at any time by handing the bicycle back to us in a clean and roadworthy condition. We will refund any hire fees where applicable, although we reserve the right to deduct an appropriate amount (or make a further charge as appropriate) should we be required to pay for cleaning or repairs. We may end the agreement and require the bicycle to be returned to us by giving notice in writing if we believe that you are in breach of any of the terms of this agreement.

I understand and accept the terms of this agreement

Signature

Name:

Date:

Signed on behalf of Bigfoot Go-Ride:

Date: